

Kodak News

Motion Picture and Entertainment

January 2024

Updated Terms of Payment

KODAK is announcing the following update to the Terms of Payment for Motion Picture and Entertainment Canadian customer accounts:

Terms of Payment

- (a) Unless otherwise specified, payment terms shall be 2%, 15 Net 30 DOI for all orders of items listed in this catalog. Provided the customer does not have an account with Kodak or its subsidiaries which is past due, the 2 percent cash discount allowance is based on the net amount of the invoice ("invoice total") and will be given for payment of invoices received by Kodak on or before the 15th day after the date of invoice. However, there will be no 2% cash discount if payment is made via credit card. Subject to Kodak Credit Department approval, credit card payments via VISA, Mastercard and American Express may be accepted, although additional service fees may apply. If not discounted, invoices are due for payment on a net basis within 30 days after the date of invoice. No additional discounts or charge backs are allowed for early payment anticipation. All remittances should be made to the address as shown on the invoice or as indicated by our Regional Credit Office.
- (b) All payments shall be in Canadian dollars, including applicable taxes, and directed to an address designated by Seller. Failure to make timely payment of invoices covering final or partial shipments entitles Seller, at its option, to either (i) require full payment prior to the shipment of any product and/or provision of any Support Services; (ii) withhold delivery of ordered goods and/or services without liability or (iii) assess a late charge on past due amounts at the rate of 24% per annum (or 2% per month) or the maximum rate allowed by applicable law, if less. If Customer has a dispute with Seller regarding any monies owed under this Agreement, Customer shall pay any undisputed monies owed by Customer and enter into good faith negotiations with Seller to resolve any such dispute as soon as possible.

This change will be effective February 1, 2024, and will be reflected on page 6 of the next update of the KODAK Motion Picture Products Price Catalog for Canada.

To Order Film and Other Items in the US and Canada:

Call Kodak Customer Service, Monday - Friday, 8:00 am to 5:00 pm Eastern Time: (800) 356-3259, use prompt 3, then prompt 1. Email Orders: <u>ElAmericas@kodak.com</u>

For detailed information about KODAK Motion Picture Products visit our site on the Internet at: www.kodak.com/go/motion.

For technical information email us at: technical.motionpicture@kodak.com