



B. FINANCIAL STATEMENTS

EASTMAN KODAK COMPANY CONSOLIDATED STATEMENT OF OPERATIONS (Unaudited) (in millions)

	Three Months Ended March 31,	
	2019	2018
Revenues		
Sales	\$ 224	\$ 248
Services	67	70
Total net revenues	291	318
Cost of revenues		
Sales	205	231
Services	46	49
Total cost of revenues	251	280
Gross profit	40	38
Selling, general and administrative expenses	59	58
Research and development costs	11	13
Restructuring costs and other	2	2
Other operating expense, net	—	—
Loss from continuing operations before interest expense, pension income excluding service cost component, other charges (income), net, and income taxes	(32)	(35)
Interest expense	3	2
Pension income excluding service cost component	(27)	(32)
Other charges, net	1	16
Loss from continuing operations before income taxes	(9)	(21)
Provision for income taxes	3	4
Loss from continuing operations	(12)	(25)
Loss from discontinued operations, net of income tax	(6)	—
NET LOSS	\$ (18)	\$ (25)

The notes accompanying the Company's first quarter 2019 Form 10-Q are an integral part of these consolidated financial statements.

EASTMAN KODAK COMPANY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Unaudited)
(in millions)

	March 31, 2019	December 31, 2018
ASSETS		
Cash and cash equivalents	\$ 240	\$ 246
Trade receivables, net of allowances of \$8 and \$9, respectively	201	232
Inventories, net	249	236
Other current assets	53	51
Current assets held for sale	116	113
Total current assets	859	878
Property, plant and equipment, net of accumulated depreciation of \$431 and \$422, respectively	233	246
Goodwill	12	12
Intangible assets, net	58	60
Operating lease right-of-use assets	49	-
Restricted cash	8	11
Deferred income taxes	155	160
Other long-term assets	164	144
TOTAL ASSETS	\$ 1,538	\$ 1,511
LIABILITIES, REDEEMABLE, CONVERTIBLE PREFERRED STOCK AND EQUITY (DEFICIT)		
Accounts payable, trade	\$ 160	\$ 149
Short-term borrowings and current portion of long-term debt	396	396
Current portion of operating leases	23	-
Other current liabilities	191	213
Current liabilities held for sale	25	20
Total current liabilities	795	778
Long-term debt, net of current portion	18	5
Pension and other postretirement liabilities	368	379
Operating leases, net of current portion	35	-
Other long-term liabilities	163	179
Total liabilities	1,379	1,341
Commitments and Contingencies (Note 10)		
Redeemable, convertible Series A preferred stock, no par value, \$100 per share liquidation preference	175	173
Equity (Deficit)		
Common stock, \$0.01 par value	—	—
Additional paid in capital	615	617
Treasury stock, at cost	(9)	(9)
Accumulated deficit	(213)	(200)
Accumulated other comprehensive loss	(409)	(411)
Total shareholders' deficit	(16)	(3)
TOTAL LIABILITIES, REDEEMABLE CONVERTIBLE PREFERRED STOCK AND EQUITY (DEFICIT)	\$ 1,538	\$ 1,511

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