



## B. FINANCIAL STATEMENTS

### EASTMAN KODAK COMPANY CONSOLIDATED STATEMENT OF OPERATIONS (Unaudited) (in millions)

	Three Months Ended June 30,	
	2020	2019
Revenues		
Sales	\$ 163	\$ 240
Services	50	67
Total revenues	213	307
Cost of revenues		
Sales	159	218
Services	33	47
Total cost of revenues	192	265
Gross profit	21	42
Selling, general and administrative expenses	34	54
Research and development costs	8	11
Restructuring costs and other	1	2
Other operating income, net	(3)	—
Loss from continuing operations before interest expense, pension income excluding service cost component, other charges, net and income taxes	(19)	(25)
Interest expense	4	5
Pension income excluding service cost component	(27)	(26)
Other charges, net	8	—
Loss from continuing operations before income taxes	(4)	(4)
Provision for income taxes	1	2
Loss from continuing operations	(5)	(6)
Income from discontinued operations, net of income taxes	—	207
Net (loss) income	\$ (5)	\$ 201

The notes accompanying the financial statements contained in the Company's second quarter 2020 Form 10-Q are an integral part of these consolidated financial statements.

**EASTMAN KODAK COMPANY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Unaudited)**  
(in millions)

	June 30, 2020	December 31, 2019
<b>ASSETS</b>		
Cash and cash equivalents	\$ 180	\$ 233
Trade receivables, net of allowances of \$12 and \$8, respectively	140	208
Inventories, net	228	215
Restricted cash - current portion	7	12
Other current assets	32	36
Current assets held for sale	2	2
Total current assets	589	706
Property, plant and equipment, net of accumulated depreciation of \$418 and \$423, respectively	157	181
Goodwill	12	12
Intangible assets, net	41	47
Operating lease right-of-use assets	51	49
Restricted cash	25	45
Deferred income taxes	—	147
Other long-term assets	285	228
<b>TOTAL ASSETS</b>	<b>\$ 1,160</b>	<b>\$ 1,415</b>
<b>LIABILITIES, REDEEMABLE, CONVERTIBLE PREFERRED STOCK AND EQUITY (DEFICIT)</b>		
Accounts payable, trade	\$ 101	\$ 153
Short-term borrowings and current portion of long-term debt	2	2
Current portion of operating leases	11	12
Other current liabilities	161	201
Total current liabilities	275	368
Long-term debt, net of current portion	113	109
Pension and other postretirement liabilities	368	378
Operating leases, net of current portion	51	48
Other long-term liabilities	197	231
Total liabilities	1,004	1,134
Commitments and Contingencies (Note 11)		
Redeemable, convertible Series A preferred stock, no par value, \$100 per share liquidation preference	186	182
<b>Equity (Deficit)</b>		
Common stock, \$0.01 par value	—	—
Additional paid in capital	595	604
Treasury stock, at cost	(9)	(9)
Accumulated deficit	(195)	(79)
Accumulated other comprehensive loss	(421)	(417)
Total shareholders' (deficit) equity	(30)	99
<b>TOTAL LIABILITIES, REDEEMABLE CONVERTIBLE PREFERRED STOCK AND EQUITY (DEFICIT)</b>	<b>\$ 1,160</b>	<b>\$ 1,415</b>

The notes accompanying the financial statements contained in the Company's second quarter 2020 Form 10-Q are an integral part of these consolidated financial statements.