In this third quarter 2026 financial results news release, reference is made to the following non-GAAP financial measures:

- Operational EBITDA; and
- Revenues on a constant currency basis.

Kodak believes that these non-GAAP measures represent important internal measures of performance as used by management. Accordingly, where they are provided, it is to give investors the same financial data management uses with the belief that this information will assist the investment community in properly assessing the underlying performance of Kodak, its financial condition and results of operations.

The change in revenues on a constant currency basis, as presented in this financial results news release, is calculated using average foreign exchange rates for the three months ended September 30, 2025, rather than the actual average exchange rates in effect for the three months ended September 30, 2026.

Kodak's segment measure of profit and loss is an adjusted earnings before interest, taxes, depreciation and amortization ("Operational EBITDA"). Operational EBITDA represents the consolidated income (loss) from continuing operations excluding the provision for income taxes; non-service cost components of pension and other postemployment benefits income; depreciation and amortization expense; restructuring costs and other; stock-based compensation expense; consulting and other costs; idle costs; interest expense; loss on early extinguishment of debt; other operating income, net; and other charges, net.

The following table reconciles the most directly comparable GAAP measure of Net Income (Loss) to Operational EBITDA for the three months ended September 30, 2026 and 2025, respectively:

(in millions)	Q3 2026	Q3 2025	$Change	% Change
Net Income	**$ 21**	**$ 13**	**$ 8**	**62%**
All other	—	(1)	1	
Depreciation and amortization	7	7	—	
Restructuring costs and other	2	1	1	
Stock based compensation	8	1	7	
Consulting and other costs [(1)]	—	1	(1)	
Idle costs [(2)]	1	1	—	
Other operating income, net [(3)]	(2)	—	(2)	
Interest expense [(3)]	3	18	(15)	
Pension income excluding service cost component [(3)]	(15)	(16)	1	
Other charges, net [(3)]	3	1	2	
Provision for income taxes [(3)]	3	3	—	
Operational EBITDA	**$ 31**	**$ 29**	**$ 2**	**7%**

Footnote Explanations:

(1) Consulting and other costs are professional services and internal costs associated with corporate strategic initiatives and litigation.

(2) Consists of third-party costs such as security, maintenance, and utilities required to maintain land and buildings in certain locations not used in any Kodak operations and the costs, net of any rental income received, of underutilized portions of certain properties.

(3) As reported in the Consolidated Statement of Operations.