In this second quarter 2026 financial results news release, reference is made to the following non-GAAP financial measure:

- Operational EBITDA

Kodak believes that this non-GAAP measure represents an important internal measures of performance as used by management. Accordingly, where this is provided, it is to give investors the same financial data management uses with the belief that this information will assist the investment community in properly assessing the underlying performance of Kodak, its financial condition and results of operations.

Kodak's segment measure of profit and loss is an adjusted earnings before interest, taxes, depreciation and amortization ("Operational EBITDA"). Operational EBITDA represents the consolidated earnings (loss) from continuing operations excluding the provision for income taxes; non-service cost components of pension and other postemployment benefits income; depreciation and amortization expense; restructuring costs and other; stock-based compensation expense; consulting and other costs; idle costs; interest expense; loss on early extinguishment of debt; other operating expense, net; and other (income) charges, net.

The following table reconciles the most directly comparable GAAP measure of Net Earnings (Loss) to Operational EBITDA for the three months ended June 30, 2026 and 2025, respectively:

(in millions)	Q2 2026	Q2 2025	$Change	% Change
Net Earnings (Loss)	**$ 17**	**$ (26)**	**$ 43**	**(165)%**
All other	(1)	—	(1)	
Depreciation and amortization	6	7	(1)	
Restructuring costs and other	1	6	(5)	
Stock based compensation	9	1	8	
Consulting and other costs [(1)]	—	(1)	1	
Idle costs [(2)]	2	1	1	
Other operating expense, net [(3)]	4	—	4	
Interest expense [(3)]	6	15	(9)	
Pension income excluding service cost component [(3)]	(5)	(16)	11	
Loss on early extinguishment of debt [(3)]	1	—	1	
Other (income) charges, net [(3)]	(8)	20	(28)	
Provision for income taxes [(3)]	4	2	2	
Operational EBITDA	**$ 36**	**$ 9**	**$ 27**	**300%**

Footnote Explanations:

(1) Consulting and other costs are professional services and internal costs associated with corporate strategic initiatives and litigation. Consulting and other costs included $1 million of income in the three months ended June 30, 2025, representing insurance reimbursement of legal costs previously paid by the Company associated with investigations and litigation matters.

(2) Consists of third-party costs such as security, maintenance, and utilities required to maintain land and buildings in certain locations not used in any Kodak operations and the costs, net of any rental income received, of underutilized portions of certain properties.

(3) As reported in the Consolidated Statement of Operations.